

The Loraine Education Foundation Board of the Loraine Independent School District met in Regular Session on February 24, 2020 at 7:56 p.m. in the Board Room of the Loraine Public School.

MINUTES

I. Officers and Members Present:

Ron Gibson, President
Frank Garcia, Vice-President
Duane Linam, Secretary
John Chaney
Joe Lujan

Members Absent:

Brian Butler
Dwayne Smith

II. School Officials Present:

Dustin Anders, Superintendent
Mason Kyle, Principal
Debbie Finley, Business Manager
Kayla Epperson, Secretary

III. Guests:

None

IV. Reports:

Purpose of the meeting was to consider investment recommendations provided by Sutton Financial Group in the January 21, 2020 meeting.

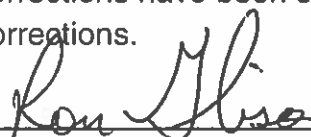
V. Action Items:

A motion was made by Mr. Gibson to accept the recommendation of Sutton Financial Group to invest \$500,000 in Q3 Asset Management, \$150,000 in Wildermuth Fund, and \$150,000 in Red Oak Fund and Mr. Linam seconded. The motion was passed unanimously.

A motion was made by Mr. Linam to adjourn and Mr. Chaney seconded. The motion was passed unanimously.

Meeting adjourned at 8:08 p.m.

These minutes are hereby approved as written, any additions, deletions or corrections have been stated and will reflect on next month's items of corrections.



Ron Gibson, President



Duane Linam, Secretary